

MrMax Holdings Financial Results (FY2014 ~FY2023)

(百万円)

Term	FY2014 Year ended March 31, 2015	FY2015 Year ended March 31, 2016	FY2016 Year ended February 28, 2017 (Note1)	FY2017 Year ended February 28, 2018(Note2)	FY2018 Year ended February 28, 2019	FY2019(Note 13) Year ended February 29, 2020	FY2020 Year ended February 28, 2021	FY2021 Year ended February 28, 2022	FY2022 Year ended February 28, 2023	FY2023 Year ended February 29, 2024											
«Income Statement»											«Income Statement»										
Revenues from operations	114,473	118,646	108,549	118,521	118,744	122,319	131,789	124,831	126,904	129,570	Revenues from operations	Note1	The fiscal year end was changed								
Sales	109,608	113,713	104,081	113,767	113,988	117,508	126,913	119,975	122,107	124,514	Sales		from March 31 to February 28 as of FY2016								
Gross margin	22,978	24,593	22,717	24,659	24,733	24,975	28,721	26,812	27,687	26,949	Gross margin	Note2	From the year ended February 2018,								
Gross margin on sales	21.0	21.6	21.8	21.7	21.7	21.3	22.6	22.3	22.7	21.6	Gross margin on sales		MrMax transition to consolidated accounts								
Other income	4,653	4,933	4,468	4,753	4,756	4,811	4,875	4,856	1,797	5,056	Other income		from a single settlement of accounts.								
Operating income	-876	1,728	2,111	2,726	2,746	2,450	6,011	4,487	4,632	3,021	Operating income	Note3	EBITDA=Recurring income								
Operating income on sales	-0.8	1.5	2.0	2.4	2.4	2.1	4.7	3.7	3.8	2.4	Operating income on sales		+Depreciation+Payment Interest								
EBITDA(Note3)	1,893	4,056	4,674	5,424	5,227	4,834	8,339	6,874	7,074	5,616	EBITDA(Note3)	Note4	Interest coverage ratio=Cash flows from operating								
Recurring income	-783	1,413	2,360	2,959	2,705	2,238	5,748	4,346	4,523	2,908	Recurring income		activities/Payment Interests								
Net income	-2,982	1,005	1,813	2,187	2,249	1,321	3,542	2,853	3,427	2,444	Net income		Payment Interest uses the amount paid								
Net income on sales	-2.7	0.9	1.7	1.9	2.0	1.1	2.8	2.4	2.8	2.0	Net income on sales		in the cash flow statement.								
«Balance Sheet»											«Balance Sheet»	Note5	Capital expenditure=Purchases of property,								
Total Assets	78,089	77,401	72,817	73,108	80,130	83,604	82,306	82,216	81,932	83,511	Total Assets		plant and equipment + Purchases of intangible assets								
Net Assets	18,339	19,178	20,743	22,397	24,042	24,694	27,863	29,706	32,452	34,129	Net Assets	Note6	CFPS=(Net income + Depreciation)/Average								
Owner's equity ratio(%)	23.5	24.8	28.5	30.6	30.0	29.5	33.8	36.1	39.6	40.9	Owner's equity ratio(%)		number of shares outstanding								
Inventory	9,045	9,776	7,628	8,560	9,913	8,928	9,662	9,866	10,769	11,862	Inventory		(excluding treasury stock) for the period								
Bank Borrowing	31,099	28,474	26,174	23,576	28,022	28,571	22,165	21,158	19,527	19,181	Bank Borrowing	Note7	ROE=Net income/Net Asset								
Lease liability	2,168	1,963	1,766	1,961	2,115	4,569	3,904	3,640	3,255	2,700	Lease liability		(Average throughout the period)								
Bonds payable	-	-	-	-	-	-	-	2,000	1,714	1,428	Bonds payable	Note8	D/E Ratio(%)=Interest bearing Debt/Net assets								
Interest-bearing Debt	33,267	30,437	27,940	25,537	30,137	33,141	26,069	26,799	24,496	23,310	Interest-bearing Debt	Note9	Part-time job average number is the number of people								
Interest coverage ratio(times,Note4)	4.6	12.6	14.6	21.9	13.3	16.5	44.1	18.7	24.1	29.7	Interest coverage ratio(times,Note4)		as monthly working time 169 hours								
«Statement of Cash Flows»											«Statement of Cash Flows»	Note10	S...Select formats(Compact Discount Store Formats)								
Cash flows from operating activities	1,488	3,840	3,514	4,989	2,845	3,641	9,337	3,516	3,970	3,934	Cash flows from operating activities										
Cash flows from investigating activities	-3,406	-1,212	-1,033	-1,496	-5,804	-2,034	-1,468	-2,774	-186	-2,611	Cash flows from investigating activities	Note11	From FY2019, commission income was recorded								
Free cash flows	-1,918	2,628	2,481	3,493	-2,959	1,607	7,869	742	3,784	1,322	Free cash flows		as a operating income.								
Cash flows from financing activities	1,133	-2,910	-2,907	-3,417	3,405	-778	-7,535	-736	-3,535	-2,070	Cash flows from financing activities		By FY2018 commission income were recorded								
Net(decrease) increase equivalents at end of fiscal year	-794	-281	-426	75	446	828	334	12	249	-747	Net(decrease) increase equivalents at end of fiscal year		as a non-operating income.								
Cash and cash equivalents at end of fiscal year	1,897	1,615	1,189	1,264	1,711	2,540	2,874	2,887	3,136	2,389	Cash and cash equivalents at end of fiscal year		Accounting results before FY2019 were revised.								
«Capital expenditure»											«Capital expenditure»										
Capital expenditure (Note5)	4,319	2,956	882	1,121	6,079	2,732	615	1,080	2,423	2,841	Capital expenditure (Note5)										
Depreciation and amortization	2,360	2,298	1,995	2,216	2,297	2,366	2,385	2,340	2,385	2,575	Depreciation and amortization										
«Per share index»											«Per share index»										
Number of shares at end of fiscal year(000)	39,611	39,611	39,611	39,611	39,611	39,611	39,611	39,611	39,611	39,611	Number of shares at end of fiscal year(000)										
Net income per share(Yen)	-89.84	30.28	54.64	65.90	67.76	39.82	106.73	85.97	103.19	73.53	Net income per share(Yen)										
Owner's equity per share(Yen)	552.38	577.65	624.83	674.69	724.27	743.91	838.36	894.76	976.82	1,026.47	Owner's equity per share(Yen)										
Cash flow per share(Yen,Note6)	-18.73	99.48	114.70	132.62	136.94	111.11	178.59	156.48	175.03	151.00	Cash flow per share(Yen,Note6)										
Cash dividends per share(Yen)	0.00	10.00	14.00	17.00	19.00	14.00	31.00	27.00	27.00	18.00	Cash dividends per share(Yen)										
«Financial index»											«Financial index»										
Return on equity(ROE, %, Note7)	-15.0	5.4	9.1	10.1	9.7	5.4	13.5	9.9	11.0	7.3	Return on equity(ROE, %, Note7)										
Debt/Equity Ratio(times, Note8)	1.81	1.59	1.35	1.14	1.25	1.34	0.94	0.90	0.75	0.68	Debt/Equity Ratio(times, Note8)										
Pay out ratio(%)	0.0	33.0	25.6	25.8	28.0	35.2	29.0	31.4	26.2	24.5	Pay out ratio(%)										
«Stores»											«Stores»										
openings	5	1	1	1	1	1	1	1	0	0	openings										
closers	0	1	4	1	1	1	1	0	1	1	closers										
Number of store at end of fiscal year	60	60	57	57	57	57	57	58	57	56	Number of store at end of fiscal year										
Sales floor at end of fiscal year(m2)	347,740	340,634	324,203	328,356	328,653	325,960	325,156	328,708	327,110	323,114	Sales floor at end of fiscal year(m2)										
Name of opened stores(Prefectures)	Yahata-Higashi (Fukuoka)	Tenjin-Nishidori (Fukuoka)	Kumamoto-Kita(Kumamoto)	Moriya(Ibaraki)	Minami sakurai (Saitama)	Shokuhinkan-Tsukiguma(Fukuoka)	Tokorozawa(Saitama)	Itoshima(Fukuoka)			Name of opened stores(Prefectures)										
	Imari(Saga)																				
	Karatsu(Saga)																				
	S Umi (Fukuoka) Note10																				
	S Fukutsu(Fukuoka) Note10																				
Name of closed stores(Prefectures)	Shingu(Fukuoka)	Minami-Funabashi(Chiba)	Tenjin-Nishidori (Fukuoka)	S Shirouzu(Fukuoka) Note10	Ayaragi(Yamaguchi)	Rim - fukuyama(Hiroshima)	Shokuhinkan-Tsukiguma(Fukuoka)	S Minami-Oita(Oita) Note10			Name of closed stores(Prefectures)										
		Off Max Keio Herinouchi(Tokyo)																			
		Koshigaya(Saitama)																			
		Nakatsu(Oita)																			
«Sales»											«Sales»										
Comparable store sales(%)	94.7	102.5	102.4	103.3	99.4	104.2	108.2	93.9	101.6	102.2	Comparable store sales(%)										
«Employees»											«Employees»										
Number of employees	791	754	763	745	734	724	717	727	722	708	Number of employees										
Number of part time employees	2,184	2,090	1,892	1,848	1,816	1,797	1,786	1,737	1,689	1,683	Number of part time employees										
Total number of employees(Note9)	2,975	2,844	2,655	2,593	2,550	2,521	2,503	2,464	2,411	2,391	Total number of employees(Note9)										