

April 1, 2025

Company Name: Mr Max Holdings Ltd
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Notice of Revisions to Earnings Forecast and Dividend Forecast

Mr Max Holdings Ltd. has decided to revise its consolidated earnings forecast and its dividend forecast for the fiscal year ending February 28, 2025, which was released on April 11, 2024.

1. Revised Consolidated Earnings Forecast for Fiscal Year from March 1, 2024 to February 28, 2025

(Figures indicated in millions of yen, unless stated otherwise)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share (yen)
Previous forecast (A)	132,000	3,300	3,200	2,200	66.16
Revised forecast (B)	136,500	3,800	3,700	2,470	74.22
Change (B – A)	4,500	500	500	270	
Change (%)	3.4	15.2	15.6	12.3	
(Reference) Consolidated results for the fiscal year ended February 29, 2024	129,570	3,021	2,908	2,444	73.53

2. Reason for Revision

For the fiscal year ending February 2025, operating revenue is expected to exceed the previous forecast due to strong sales of detergents, food products, and other items that were promoted to meet the growing demand for budget-conscious options. Furthermore, the increase in gross profit is anticipated to offset the rise in expenses, resulting in operating income, ordinary income, and net income also surpassing the previous forecast. Therefore, we have revised the consolidated earnings forecast for the fiscal year ending February 2025, which was announced on April 11, 2024, as stated above.

3. Revised Dividend Forecast

	Dividend per share (yen)		
	Second quarter	Year-end	Annual
Previous forecast		20.00	20.00
Revised forecast		23.00	23.00
Actual	0.00		
For the fiscal year ended February 29, 2024	0.00	18.00	18.00

4. Reason for Revision

Our company's policy is to pay dividends with a payout ratio of 30%, taking into consideration factors including the company's operating results, financial condition, and future outlook. The dividend is based on profit as calculated by subtracting one-time profits and losses such as impairment losses (after tax expenses) from net income attributable to the parent company's shareholders.

Regarding the year-end dividend forecast for the fiscal year ending February 2025, due to the revision of the earnings forecast as stated in section 1, we have increased the dividend forecast by 3 yen from the previous announcement, revising it to 23 yen per share.

(Note) The above forecasts are based on information available as of the date of this announcement and are subject to change due to various factors. Actual results may differ from the forecasted figures.